Korn Ferry 2020 Salary Forecast shows slowing inflation makes for higher real-wage increases across most parts of the world.

- **Papua New Guinea** is predicted to be 0.8%, which is up from last year's 0.3%.
- Employees in Latin America are forecast to see a 4.9% gain in wages. With inflation, the real-wage increase in the region is predicted at 1.6%, up from 0.6%.
- In the Middle East, wages are predicted to increase by 3.6%.
- In Asia, real-wage growth is expected to be 1.1%.
- The highest real wage growth is expected in Asia, with a prediction of approximately 2.8%, that puts the global average after adjusting for inflation at 2.1%.
- In the U.S., overall salary increase of 6.2% in 2020. After inflation, real wages grow at about the same rate as 2019, slowing inflation makes for higher real-wage increases across most parts of the world.

**About the Study**

- Korn Ferry Pay experts recommend taking a holistic approach when determining pay.
- There's plenty to be learnt from the numbers that make up this study. While the overall picture is positive, some countries have seen declines in the years to come. In this respect, the report provides valuable insights for businesses looking to stay ahead of the competition and attract and retain top talent in today's competitive labor markets.

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